



2010-2011 Annual Report & Balance Sheet

Euston Bowling
and Recreation Club LTD
ABN 78 002 525 215

and Controlled Entities

NOTICE OF MEETING

Notice is hereby given that the 29th Annual General Meeting of the Euston Bowling & Recreation Club Ltd., will be held on Monday 19th September, 2011 at 7.30pm

AGENDA

1. Apologies
2. Confirmation of the Minutes of the last Annual General Meeting held on Monday 28th September 2010
3. To receive & adopt the Financial Statements of the Club and the economic entity for the year ended 30th June 2011 and the reports by Directors and Auditors thereon.
4. Declaration of Ballot for the election of Directors. Ordinary Resolution
5. Appointment of Auditors
6. Ordinary Resolution

To consider and if thought fit, pass the following resolution

The following benefits to the Board of Directors

- (a) Approve the provision of reasonable snacks and refreshments whilst attending Board Meetings of the club.
- (b) Approve the provision of meal & refreshment for Directors, management and their partners at the end of elected term dinner.
- (c) Approve the provision of meal & refreshment for Directors, management and invited guests at the Annual Xmas Dinner.
- (d) Approve reasonable costs for entertaining Official guests of the Club as approved by the Board.
- (e) Approve reasonable costs for members of the Board & Management attending ClubsNSW Annual General Meeting
- (f) Approve reasonable costs for members of the Board & Management attending Seminars, Lectures, Trade displays and other similar events as maybe determined by the board from time to time.
- (g) The provision of Blazers and associated apparel for the use of members of the Board when representing the club
- (h) Approve an allowance of \$100 per day for Directors whilst they are representing the Club outside the District

7 SPECIAL RESOLUTIONS

FIRST SPECIAL RESOLUTION

That the Constitution of Euston Bowling & Recreation Club Limited be amended by **deleting** Rule 48(a) and in lieu thereof **inserting** the following new Rule 48(a):

- “(i) Subject to paragraph (a)(ii) of this Rule 48, the Board shall consist of nine (9) directors, being a President, a Vice President and seven (7) Ordinary directors.*
- “(ii) For the purposes of the election of the Board and from the Annual General Meeting of the Club held in 2012 and thereafter, the Board shall consist of seven (7) directors, being a President, a Vice President and five (5) Ordinary directors.”*

EUSTON BOWLING & RECREATION CLUB LIMITED

ABN 78 002 525 215

AGENDA CONT

SECOND SPECIAL RESOLUTION

That the Constitution of Euston Bowling & Recreation Club Limited be amended by **deleting** from Rule 93(b) “*twenty-five (25)*” and in its place **inserting** “*fifteen (15)*”.

THIRD SPECIAL RESOLUTION

That the Constitution of Euston Bowling & Recreation Club Limited be amended by **inserting** in Rule 56(a)(iv) after the words “*New South Wales*” the words “*and/or Victoria*”.

NOTES TO MEMBERS

First Special Resolution

1. The First Special Resolution proposes to reduce the size of the Board of Directors.
2. Currently, the Constitution provides that the Board shall consist of nine (9) directors, being a President, Vice President and seven (7) Ordinary directors.
3. If the First Special Resolution is passed, then from the Annual General Meeting of the Club in 2012 and for the purposes of the election of the Board held in that year, the Board shall consist of seven (7) directors, being a President, Vice President and five (5) Ordinary directors.
4. There has been a growing trend over recent years in the club industry to reduce the number of directors of clubs. The Board believes that a Board of seven (7) directors will be able to efficiently manage the business and affairs of the Club.
5. A similar resolution was proposed at the Annual General Meeting of the Club held in 2008. At that time, the members did not pass the special resolution to reduce the number of directors. However, the Board is again proposing this resolution.

Second Special Resolution

6. The Second Special Resolution proposes to reduce the quorum required for Annual General Meetings and general meetings of the Club from 25 members present in person to 15 members present in person.
7. Over recent years, the number of members attending the Annual General Meeting has declined. To ensure there is a quorum for each meeting, the Board is proposing that the quorum in the Constitution be reduced from 25 to 15.

Third Special Resolution

8. The Third Special Resolution proposes to amend the Constitution in relation to sub clubs of the Club.
9. Currently, the Constitution refers to the Board having the power to establish and allow for sub clubs to exist, and for those sub clubs to, amongst other things, become affiliated with bodies controlling sport in NSW on such terms and conditions as those bodies may determine, provided they are not inconsistent with the Constitution of the Club or the *Registered Clubs Act*.
10. Because of the Club's location, a number of sporting sub clubs of the Club would like to be affiliated with the controlling bodies of the relevant sport in Victoria. Accordingly, the Board is proposing to amend the Constitution to ensure the Constitution reflects this.

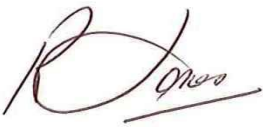
Procedural matters

11. To be passed, each Special Resolution requires votes from a majority of not less than three quarters of those members who, being able to do so, vote in person at the meeting on the resolution.
12. Only Life members and financial Ordinary members shall be entitled to attend the Annual General Meeting and vote on the Special Resolutions.
13. Under the *Registered Clubs Act*, members who are employees are not eligible to vote and proxy voting is prohibited.

AGENDA CONT

14. Amendments (other than minor typographical corrections which do not change the substance or effect of the Special Resolutions) will not be permitted from the floor of the meeting.
 15. **The Board** recommends to members that they vote in favour of the Special Resolutions.
-
- 8 To deal with any other business of which due notice has been given
 - 9 Recommendations to the incoming Board (no discussion shall take place).

By direction of the Board of Directors,

A handwritten signature in black ink, appearing to read 'Ray Jones', with a horizontal line underneath.

Ray Jones
Chief Executive Officer

Dated: 9th August 2011

NOTICE TO MEMBERS

Voting for the Board of Directors 2011/2012

Members are advised that should an election be necessary, the ballot will take place on the following days:

Friday, 16th September, 2011
4.00 p.m. to 8.00 p.m.
Saturday 17th September, 2011
4.00 p.m. to 8.00 p.m.
Sunday 18th September, 2011
2.00p.m. to 6.00p.m.

Only financial members of the club are entitled to vote and there will be no Proxy Voting

DIRECTORS' REPORT

Your directors present their report on the club and its controlled entity for the financial year ended 30 June 2011.

Directors

The names of the directors in office at any time during or since the end of the year are:

Mr Toni Ganci	(President)
Mr Desmond Stephen Thompson	(Vice President)
Mr Andrew Gadsden	
Ms Helen Robertson	
Mr Leigh Byron	
Mr Garry Stoll	
Mr Larry Denaro	
Mr John Bloomfield	
Mr Brian O'Haire	(Appointed 28/09/ 2010)
Mr Damian Paton	(Resigned 28/09/ 2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The consolidated profit of the economic entity for the financial year after providing for income tax and eliminating outside equity interests amounted to \$820,491.

Information on Directors

During the financial year, 12 meetings of directors were held; the number of meetings attended by each member during the year is stated below.

Name	Occupation/Qualifications	Meetings	
		A	B
Toni Ganci (President)	Horticulturist	12	11
Des Thompson (Vice President)	Contractor	12	11
Andrew Gadsden	Harvest Manager	12	10
Helen Robertson	Home Duties	12	11
Leigh Byron	Financial Planner	12	10
Garry Stoll	Retail Manager	12	9
Larry Denaro	Horticulturist	12	10
Damian Paton	Water Bailiff	2	1
John Bloomfield	Bank Manager	12	9
Brian O'Haire	Solicitor	10	6

A – Number of meetings eligible to attend.

B – Number of meetings attended.

Significant changes in State of Affairs

No significant changes in the economic entity's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the economic entity during the financial year were hospitality, gaming.

No significant change in the nature of these activities occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in future financial years.

DIRECTORS' REPORT (CONTINUED)

Leave of Court

No person has applied for leave of Court to bring proceedings on behalf of the Club or intervene in any proceedings to which the Club is a party for the purpose of taking responsibility on behalf of the Club for all or any part of those proceedings. The Club was not a party to any such proceedings during the year.

Dividends Paid or Recommended

No dividends have been paid or declared since the end of the financial year and no dividends have been recommended or provided by the directors as the company is limited by guarantee and cannot distribute dividends by virtue of the provisions of its Constitution.

Likely Developments and Results

The Directors are not aware of any developments likely to affect the operations of the company in the next twelve months.

Directors and Auditors Indemnification

The company has not, during or since the end of the financial year, in respect of any person who is or has been an officer or auditor of the company

- (i) indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings;
- (ii) paid or agreed to pay a premium in respect of a contract insuring against a Liability incurred as an officer for the costs or expenses to defend legal proceedings except as follows:

The company has paid premiums to insure all directors and officers of the company against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director or office of the company, other than conduct involving a wilful breach of duty in relation to the company. Disclosure of the amount of the premium paid is prohibited by the insurance contract.

Remuneration Report

The company's policy for determining the amount of remuneration of directors and senior executives of the company is as follows:

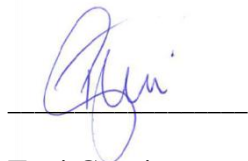
Directors – nil

Executives – The remuneration structure for executives is based upon the industrial award provisions of the Club Manager (State) Award (NSW) and competing industry levels.

Auditors Independence Declaration

A copy of the Auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out in the financial statements.

Signed in accordance with a resolution of the Board of Directors.



Toni Ganci
President

Dated this 15th day of August 2011.

EUSTON BOWLING & RECREATION CLUB LIMITED
ABN 78 002 525 215

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	Economic Entity		Parent Entity	
		2011	2010	2011	2010
		\$	\$	\$	\$
Income					
Bar Trading	2(a)	254,826	285,598	254,826	285,598
Dining Room	2(b)	46,965	(27,892)	46,965	(27,892)
Gaming Machines Trading	3	3,503,602	3,187,324	3,503,602	3,187,324
Motel Trading	4	426,772	389,526	-	-
Subscriptions & Nominations		18,456	21,719	18,456	21,719
Interest Received		14,381	18,256	66,614	73,698
Profit (loss) on Sale of Assets		8,440	(151)	8,440	(151)
Other Income	5	<u>157,953</u>	<u>131,017</u>	<u>(33,885)</u>	<u>(21,947)</u>
		4,431,395	4,005,397	3,865,018	3,518,349
Expenses					
Administrations & Other	6	774,542	821,125	641,410	676,370
Advertising		127,086	110,680	124,394	109,245
Depreciation	7	600,206	603,327	499,276	504,542
Donations		140,179	121,889	137,727	119,744
Employment (Excl Directors)	8	1,155,345	1,154,482	1,155,192	1,154,482
Interest Paid		224,883	262,119	181,490	222,452
Members' Functions		198,998	207,842	198,998	207,842
Repairs & Maintenance		<u>279,167</u>	<u>252,117</u>	<u>220,415</u>	<u>196,220</u>
		<u>3,500,406</u>	<u>3,533,581</u>	<u>3,158,902</u>	<u>3,190,897</u>
Operating Profit before Income Tax		930,989	471,816	706,116	327,452
Income Tax Expense	9	110,498	46,321	53,096	8,902
Profit for the Year		<u>820,491</u>	<u>425,495</u>	<u>653,020</u>	<u>318,550</u>
Other Comprehensive Income					
Comprehensive Income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the Year		<u>820,491</u>	<u>425,495</u>	<u>653,020</u>	<u>318,550</u>

The accompanying notes form part of these financial statements.

EUSTON BOWLING & RECREATION CLUB LIMITED
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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011

	NOTE	Economic Entity		Parent Entity	
		2011	2010	2011	2010
		\$	\$	\$	\$
Current Assets					
Cash	10	1,365,961	1,099,894	865,959	850,348
Receivables	11	165,042	35,895	136,873	16,367
Prepayments		111,065	11,258	106,991	7,339
Inventories	12	<u>62,313</u>	<u>63,143</u>	<u>59,281</u>	<u>59,339</u>
		<u>1,704,381</u>	<u>1,210,190</u>	<u>1,169,104</u>	<u>933,394</u>
Non-Current Assets					
Investments	13	318,076	320,028	468,077	470,029
Property, Plant & Equipment	16	14,252,812	13,690,259	11,567,150	10,953,328
Other	17	<u>27,381</u>	<u>19,644</u>	<u>1,074,930</u>	<u>1,073,395</u>
		<u>14,598,269</u>	<u>14,029,931</u>	<u>13,110,157</u>	<u>12,496,752</u>
Total Assets		<u>16,302,650</u>	<u>15,240,121</u>	<u>14,279,261</u>	<u>13,430,145</u>
Current Liabilities					
Payables		673,200	422,886	567,972	404,248
Secured Bank Loans		44,584	47,693	-	-
Provisions	18(a)	<u>250,618</u>	<u>171,663</u>	<u>233,781</u>	<u>183,425</u>
		<u>968,402</u>	<u>642,242</u>	<u>801,753</u>	<u>587,673</u>
Non-Current Liabilities					
Secured Bank Loans		2,691,773	2,767,591	2,282,543	2,292,223
Provisions	18(b)	<u>83,201</u>	<u>91,505</u>	<u>83,201</u>	<u>91,505</u>
		<u>2,774,974</u>	<u>2,859,096</u>	<u>2,365,744</u>	<u>2,383,728</u>
Total Liabilities		<u>3,743,376</u>	<u>3,501,338</u>	<u>3,167,497</u>	<u>2,971,401</u>
Net Assets		<u>12,559,274</u>	<u>11,738,783</u>	<u>11,111,764</u>	<u>10,458,744</u>
Members' Funds					
Equity		<u>12,559,274</u>	<u>11,738,783</u>	<u>11,111,764</u>	<u>10,458,744</u>
Total Members' Funds		<u>12,559,274</u>	<u>11,738,783</u>	<u>11,111,764</u>	<u>10,458,744</u>

The accompanying notes form part of these financial statements.

EUSTON BOWLING & RECREATION CLUB LIMITED
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2011

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
Balance as at 1st July 2010	11,738,783	11,075,044	10,458,744	9,901,950
Profit for the Year	820,491	425,495	653,020	318,550
Revaluation Increase	<u>-</u>	<u>238,244</u>	<u>-</u>	<u>238,244</u>
Balance as at 30th June 2011	<u>12,559,274</u>	<u>11,738,783</u>	<u>11,111,764</u>	<u>10,458,744</u>

EUSTON BOWLING & RECREATION CLUB LIMITED
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STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	Economic Entity		Parent Entity	
		2011	2010	2011	2010
		\$	\$	\$	\$
Cash Flow from Operating Activities					
Receipts from members & visitors		7,480,813	7,008,223	6,845,854	6,449,806
Interest received		14,381	18,256	66,614	73,698
Payments to suppliers & employees		(5,337,307)	(5,134,767)	(5,198,593)	(4,783,271)
Donations paid		(140,179)	(121,889)	(137,727)	(119,744)
Interest paid		(224,883)	(262,119)	(181,490)	(222,452)
Income tax paid		<u>(28,219)</u>	<u>(92,319)</u>	<u>584</u>	<u>(38,734)</u>
Net cash provided by operating activities	25(b)	<u>1,764,606</u>	<u>1,415,385</u>	<u>1,395,242</u>	<u>1,359,303</u>
Cash Flow from investing Activities					
Payments for investments		1,953	(49)	1,953	(49)
Payments for property, plant and Equipment		(1,465,972)	(1,420,591)	(1,416,311)	(1,332,129)
Proceeds from sale of Property, plant, equipment		<u>44,407</u>	<u>50,826</u>	<u>44,407</u>	<u>50,826</u>
Net cash used in investing		<u>(1,419,612)</u>	<u>(1,369,814)</u>	<u>(1,369,951)</u>	<u>(1,281,352)</u>
Cash Flow from Financing Activities					
Payment for borrowings		(78,927)	(860,113)	(9,680)	(763,950)
Proceeds from borrowings		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by financing activities		<u>(78,927)</u>	<u>(860,113)</u>	<u>(9,680)</u>	<u>(763,950)</u>
Net increase (decrease) in Cash		266,067	(814,542)	15,611	(685,999)
Cash at the beginning of the year		<u>1,099,894</u>	<u>1,914,436</u>	<u>850,348</u>	<u>1,536,347</u>
Cash at the end of the year	25(a)	<u>1,365,961</u>	<u>1,099,894</u>	<u>865,959</u>	<u>850,348</u>

The accompanying notes form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers the economic entity of the Euston Bowling & Recreation Club Ltd and its controlled entities and the Euston Bowling & Recreation Club as an individual parent entity.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

(a) Basis of Preparation

Reporting Basis

The financial report has been prepared on an accrual basis and is based on historical cost modified by the revaluation of selected non current assets financial assets and financial liabilities for which the fair value basis of accounting has been applied.

(b) Principles of Consolidation

The economic entity comprises the financial report of Euston Bowling & Recreation Club Ltd and its controlled entity

A controlled entity is any entity controlled by Euston Bowling & Recreation Club Ltd. Control exists where Euston Bowling & Recreation Club Ltd has the capacity to dominate the decision-making in relation to the financial and operating policies of another identity so that the other entity operates with Euston Bowling & Recreation Club Ltd. Details of the controlled entity are contained in Note 15.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where a controlled entity has entered or left the economic entity during the year its operating results have been included from the date control was obtained or until the date control ceased.

(c) Income Tax

The economic entity adopts the liability method of tax-effect accounting whereby the income tax expense is based on the profit from ordinary activities adjusted for any permanent differences.

Timing differences, which arise due to the different accounting periods in which the items of revenue and expense are included in the determination of accounting profit and taxable income are brought to account as either a provision for deferred income tax or as a future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond any reasonable doubt. Future income tax benefits in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation, and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by law.

Non-member income of the club is only assessable for tax, as member income is excluded under the principle of mutuality.

(d) Inventories

Inventories consist, primarily, of bar stock and other related items and are measured at net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads, if any.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arms length transaction.

Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal.

The cost of fixed assets constructed within the economic entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Depreciation

The depreciable amount of all fixed assets including building and capitalised lease assets, but excluding freehold land, are depreciated on a straight line basis over their estimated useful lives to the economic entity commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Buildings	2.5-4.5%
Plant and Equipment	15-25%
Poker Machines	15-30%
Motor Vehicles	20-22.5%
Office Furniture and Fittings	8-40%
Furniture and Fittings	10-25%
Kitchen Equipment	10-20%

(f) **Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(g) **Investments**

Non-current investments are measured on the cost basis. The carrying amount of non current investments is reviewed annually by the directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for another non listed investments.

The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Investments in Associates

Investments in associate companies are recognised in the financial statements by applying the equity method of accounting. An associated company is a company over which the economic entity is able to exercise significant influence.

(i) Employee Entitlements

Provision is made for the economic entity's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the economic entity to an employee superannuation fund and are charged as expenses when incurred.

(j) Cash

For the purposes of the statement of cash flows, cash includes cash on hand and at bank.

(k) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

(m) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation in the current year.

(n) Intangibles

Goodwill and goodwill on consolidation are initially recorded at the amount by which the purchase price for a business or for an ownership interest in a controlled entity exceeds the fair value attributed to its net assets at date of acquisition. Both purchased goodwill and goodwill on consolidation are amortised on a straight line basis over the period of 20 years. The balances are reviewed annually and any balance representing future benefits the realisation of which is considered to be no longer probable are written off.

(o) Financial Instruments

The company's financial instruments consist of deposits with banks, short term investments, accounts receivables, bank loan and accounts payables. Financial instruments are measured at cost and are reviewed each reporting date to assess whether there is objective evidence that a financial instrument has been impaired. A prolonged decline in the value of the instrument is considered to determine whether impairment has arisen. Impairment losses are recognised in the income statement.

EUSTON BOWLING & RECREATION CLUB LIMITED
ABN 78 002 525 215

**NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
NOTE 2(a): BAR TRADING				
Sales	685,011	665,353	685,011	665,353
Less Cost of Goods Sold:				
Opening Stock	45,837	43,619	45,837	43,619
Purchases & Freight	273,205	262,002	273,205	262,002
Replacement Glasses	4,174	2,465	4,174	2,465
Direct Wages	<u>149,098</u>	<u>117,506</u>	<u>149,098</u>	<u>117,506</u>
	472,314	425,592	472,314	425,592
Less Closing Stock	<u>42,129</u>	<u>45,837</u>	<u>42,129</u>	<u>45,837</u>
Cost of Goods Sold	<u>430,185</u>	<u>379,755</u>	<u>430,185</u>	<u>379,755</u>
Net Profit	<u>254,826</u>	<u>285,598</u>	<u>254,826</u>	<u>285,598</u>
NOTE 2(b): DINING ROOM				
Sales	869,712	783,368	869,712	783,368
Less Cost of Goods Sold:				
Opening Stock	12,358	16,897	12,358	16,897
Purchases & Freight	412,196	428,896	412,196	428,896
Replacement Crockery & Linen	3,594	6,682	3,594	6,682
Direct Wages	<u>408,742</u>	<u>371,143</u>	<u>408,742</u>	<u>371,143</u>
	836,890	823,618	836,890	823,618
Less Closing Stock	<u>14,143</u>	<u>12,358</u>	<u>14,143</u>	<u>12,358</u>
Cost of Goods Sold	<u>822,747</u>	<u>811,260</u>	<u>822,747</u>	<u>811,260</u>
Net Profit	<u>46,965</u>	<u>(27,892)</u>	<u>46,965</u>	<u>(27,892)</u>
NOTE 3: GAMING MACHINES TRADING				
Sales	5,427,064	4,949,578	5,427,064	4,949,578
Less Direct Costs:				
Central Monitoring	41,358	43,292	41,358	43,292
State Poker Machine Tax	1,080,840	989,738	1,080,840	989,738
State Wide Link	29,429	29,499	29,429	29,499
Wages	445,794	395,969	445,794	395,969
Depreciation	267,246	250,856	267,246	250,856
Maintenance	<u>58,795</u>	<u>52,900</u>	<u>58,795</u>	<u>52,900</u>
	1,923,462	1,762,254	1,923,462	1,762,254
Net Profit on Trading	<u>3,503,602</u>	<u>3,187,324</u>	<u>3,503,602</u>	<u>3,187,324</u>
NOTE 4: MOTEL TRADING				
Sales	451,763	413,557	-	-
Less Cost of Goods Sold:				
Opening Stock	3,804	4,477	-	-
Purchases & Freight	<u>24,219</u>	<u>23,358</u>	-	-
	<u>28,023</u>	<u>27,835</u>	-	-
Less Closing Stock	<u>3,032</u>	<u>3,804</u>	-	-
Cost of Goods Sold	<u>24,991</u>	<u>24,031</u>	-	-
Net Profit	<u>426,772</u>	<u>389,526</u>	-	-

EUSTON BOWLING & RECREATION CLUB LIMITED
ABN 78 002 525 215

NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
NOTE 5: OTHER INCOME				
Rent Received (nett)	20,800	20,800	-	-
Cabin Income	189,035	157,664	-	-
Cigarette Commission	1,974	3,293	1,974	3,293
Administration Fees	-	-	18,000	25,500
Confectionery Machine	3,756	3,500	3,756	3,500
Club Keno (Net)	(46,474)	(36,311)	(46,474)	(36,311)
TAB (Net)	(28,382)	(47,250)	(28,382)	(47,250)
Raffles (Net)	14,410	16,256	14,410	16,256
Video/Juke Box Machines/Pool Table	-	1,928	-	1,928
Sundry	<u>2,834</u>	<u>13,065</u>	<u>2,831</u>	<u>13,065</u>
	<u>157,953</u>	<u>131,017</u>	<u>(33,885)</u>	<u>(21,947)</u>

NOTE 6: ADMINISTRATION COSTS

Audit Fees	9,200	8,747	9,200	8,747
Accounting Fees	10,340	8,700	10,100	8,500
Bank Charges	(449)	1,077	(12,720)	(11,827)
Bingo	51,288	54,381	51,288	54,381
Bad Debt	-	-	-	-
Cleaning & Laundry	36,561	35,711	26,103	27,000
Consulting	28,475	44,432	28,475	44,432
Courtesy Coach	41,789	40,731	41,789	40,731
Electricity	185,322	180,576	155,062	154,485
Insurance	109,128	109,499	101,139	102,164
Leasing	27,883	26,995	25,201	23,291
Legal Fees	1,745	13	1,745	13
Management Fees	47,617	65,240	11,617	14,240
Motor Vehicle Expenses	13,153	14,325	13,153	14,325
Office Suppliers & Stationery	11,961	17,492	10,783	14,772
Postage	6,936	3,273	6,026	2,671
Security	10,110	10,098	10,110	10,098
Rates	37,907	45,595	25,556	33,575
Sporting/Inhouse Club (Net)	22,881	23,916	22,881	23,916
Subscriptions	44,458	52,236	35,975	42,993
Sundry	25,021	12,286	20,878	8,477
Telephone	29,546	27,587	23,379	21,171
Travel & Conferences	<u>23,670</u>	<u>38,215</u>	<u>23,670</u>	<u>38,215</u>
	<u>774,542</u>	<u>821,125</u>	<u>641,410</u>	<u>676,370</u>

NOTE 7: DEPRECIATION

Buildings	322,765	308,602	248,134	232,873
Plant & Equipment	224,258	239,047	209,668	228,233
Furniture & Office Equipment	<u>53,183</u>	<u>55,678</u>	<u>41,474</u>	<u>43,436</u>
	<u>600,206</u>	<u>603,327</u>	<u>499,276</u>	<u>504,542</u>

EUSTON BOWLING & RECREATION CLUB LIMITED
ABN 78 002 525 215

**NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
NOTE 8: EMPLOYMENT COSTS				
Employee Housing Benefits	114,527	100,740	114,527	100,740
Fringe Benefits Tax	6,642	6,418	6,642	6,418
Payroll Tax	74,024	77,087	74,024	77,087
Salaries – Administration	358,191	366,395	358,191	366,395
Staff & Directors’ Amenities	53,530	62,662	53,530	62,662
Staff Uniforms	12,544	3,859	12,391	3,859
Staff Training	3,549	27,755	3,549	27,755
Superannuation	194,453	165,565	194,453	165,565
Traineeship/Apprenticeship	-	813	-	813
Wages – Cleaning and Doorman	168,338	160,357	168,338	160,357
Wages – Outdoor & Bowling Green	<u>169,547</u>	<u>182,831</u>	<u>169,547</u>	<u>182,831</u>
	<u>1,155,345</u>	<u>1,154,482</u>	<u>1,155,192</u>	<u>1,154,482</u>
NOTE 9: INCOME TAX EXPENSE				
The prima facie tax payable on operating profit is reconciled to the income tax expenses as follows				
Prima Facie tax payable in operating profit before income tax at 30%	368,419	155,715	177,080	30,984
Add tax effect of:				
Amortisation of goodwill	-	-	-	-
Movements in provisions for employees	-	-	-	-
Losses not recognised on consolidation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less tax effect of:				
Non-taxable member income arising from principle of maturity	-	-	-	-
Carried forward losses				
Taxable Income	<u>368,419</u>	<u>155,715</u>	<u>177,080</u>	<u>30,984</u>
Income tax expense attributable to:				
Members of the economic entity	<u>110,526</u>	<u>46,715</u>	<u>53,124</u>	<u>9,295</u>
	<u>110,526</u>	<u>46,715</u>	<u>53,124</u>	<u>9,295</u>
NOTE 10: CASH				
Cash on Hand	297,248	296,262	296,748	295,762
Cash at Bank	<u>1,068,713</u>	<u>803,632</u>	<u>569,211</u>	<u>554,586</u>
	<u>1,365,961</u>	<u>1,099,894</u>	<u>865,959</u>	<u>850,348</u>
NOTE 11: RECEIVABLES				
Trade Debtors	118,062	19,529	89,893	-
Sundry Debtors	<u>46,980</u>	<u>16,366</u>	<u>46,980</u>	<u>16,367</u>
	<u>165,042</u>	<u>35,895</u>	<u>136,873</u>	<u>16,367</u>
NOTE 12: INVENTORIES				
Bar	42,129	45,837	42,129	45,837
Raffles	3,009	1,143	3,009	1,143
Dining Room	14,143	12,358	14,143	12,358
Motel	<u>3,032</u>	<u>3,804</u>	<u>-</u>	<u>-</u>
	<u>62,313</u>	<u>63,143</u>	<u>59,281</u>	<u>59,339</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
NOTE 13: INVESTMENTS				
Investment Robinvale Golf Club	24,000	26,000	24,000	26,000
Poker Machines entitlements	293,533	293,533	293,533	293,533
Share IAG	543	495	543	495
Shares in subsidiary	-	-	150,000	150,000
Shares in associated company	-	-	<u>1</u>	<u>1</u>
	<u>318,076</u>	<u>320,028</u>	<u>468,077</u>	<u>470,029</u>

NOTE 14: GROUP COMPANIES

Subsidiary: Mistie Pty Ltd
Country of incorporation: Australia
Principal activity: Hospitality
Percentage owned: 100%

NOTE 15: ASSOCIATED COMPANIES

Subsidiary: Simi Pty Ltd
Country of incorporation: Australia
Principal Activity: Hospitality
Ownership interest: 33.33%
Reporting Date: 30 June 2011

Economic Entity

(a) Movements during the year in equity accounted investment in associate company

Balance at the beginning of the financial year	1,294,976	1,207,665
Add:		
Asset Revaluation Reserve	-	-
Adjustment	-	-
Operating profit after income tax	<u>133,937</u>	<u>87,311</u>
Balance at the end of the financial year	<u>1,428,913</u>	<u>1,294,976</u>

(b) Retained earnings attributable to associate

Balance at the beginning of the financial year	1,294,976	1,207,665
Asset Revaluation Reserve	-	-
Adjustment	-	-
Share of net profit of associates operating profit after income tax	<u>133,937</u>	<u>87,311</u>
Balance at the end of the financial year	<u>1,428,913</u>	<u>1,294,976</u>

(c) Summarised presentation of assets, liabilities and performance of associate

Current Assets	312,286	157,046
Non-current Assets	<u>1,507,809</u>	<u>1,506,692</u>
	<u>1,820,095</u>	<u>1,663,738</u>
Current Liabilities	121,182	5,762
Non-Current liabilities	<u>270,000</u>	<u>363,000</u>
	<u>391,182</u>	<u>368,762</u>
Net Assets	1,428,913	1,294,976
Net Operating Profit/(Loss) after Income Tax	<u>133,937</u>	<u>87,311</u>

EUSTON BOWLING & RECREATION CLUB LIMITED

ABN 78 002 525 215

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
NOTE 16: PROPERTY, PLANT AND EQUIPMENT				
Land & Improvements at directors' Valuation	1,321,300	1,321,300	846,300	846,300
Land & Improvements at cost	-	-	-	-
Buildings at Cost	10,988,498	10,063,991	9,703,959	8,756,063
Accumulated Depreciation	<u>(1,430,922)</u>	<u>(1,170,140)</u>	<u>(1,384,242)</u>	<u>(1,136,107)</u>
	9,557,576	8,893,851	8,319,717	7,619,956
Property Improvements at cost	61,631	61,630	-	-
Accumulated Depreciation	<u>(28,785)</u>	<u>(24,679)</u>	-	-
	32,846	36,951	-	-
Poker Machines at cost	2,452,820	2,314,677	2,452,820	2,314,677
Accumulated Depreciation	<u>(1,487,242)</u>	<u>(1,390,116)</u>	<u>(1,487,242)</u>	<u>(1,390,116)</u>
	965,578	924,561	965,578	924,561
Plant & Equipment at cost	2,873,285	2,755,504	2,690,545	2,622,429
Accumulated Depreciation	<u>(1,549,701)</u>	<u>(1,376,520)</u>	<u>(1,506,684)</u>	<u>(1,348,095)</u>
	1,323,584	1,378,984	1,183,861	1,274,334
Furniture & Office Equipment at cost	892,579	887,589	572,086	567,096
Accumulated Depreciation	<u>(580,594)</u>	<u>(527,411)</u>	<u>(320,392)</u>	<u>(278,919)</u>
	311,985	360,178	251,694	288,177
Cabins at Cost	952,257	952,257	-	-
Accumulated Depreciation	<u>(212,314)</u>	<u>(177,823)</u>	-	-
	<u>739,943</u>	<u>774,434</u>	-	-
	<u>14,252,812</u>	<u>13,690,259</u>	<u>11,567,150</u>	<u>10,953,328</u>

NOTE 17: OTHER ASSETS

Prepaid Interest	22,381	14,644	22,381	14,644
TAB Security	5,000	5,000	5,000	5,000
Loan to Subsidiary	-	-	957,549	932,751
Loan to Associated Company	-	-	<u>90,000</u>	<u>121,000</u>
	<u>27,381</u>	<u>19,644</u>	<u>1,074,930</u>	<u>1,073,395</u>

NOTE 18: PROVISIONS

(a) Current

Provisions for Annual Leave	158,904	171,063	158,904	171,063
Provisions for Sick Leave	31,923	23,088	31,923	23,088
Provision for Income Tax	<u>59,791</u>	<u>(22,488)</u>	<u>42,954</u>	<u>(10,726)</u>
	<u>250,618</u>	<u>171,663</u>	<u>233,781</u>	<u>183,425</u>

(b) Non-Current

Provision for Long Service Leave	<u>83,201</u>	<u>91,505</u>	<u>83,201</u>	<u>91,505</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 19: CAPITAL COMMENTS

At reporting date the Directors were unaware of any capital commitments.

NOTE 20: CONTINGENT LIABILITIES

At reporting date the Directors were unaware of any liabilities, contingent or otherwise, not already disclosed in this report.

NOTE 21 EVENTS SUBSEQUENT TO REPORTING DATE

At the date of signing of the Directors' Declaration the Directors were unaware of any events subsequent to the reporting date that would have a material effect on the economic entity's financial position or performance.

NOTE 22: ECONOMIC DEPENDENCE

The continuing provision of gaming machine gambling to members and visitors is dependant upon the continued legislation of gaming machines by the State Government of New South Wales.

NOTE 23: POKER MACHINE ENTITLEMENTS

Poker machine entitlements were introduced on the 2nd of April 2002. The entitlements are not actual poker machines, but is similar to a permit that allows a club to operate a poker machine. Poker machine entitlements can be traded between clubs. A major issue arises as to how to value these entitlements before they are actually sold. The poker machine entitlements are an asset of the club.

NOTE 24: SEGMENT REPORTING

The economic entity operates in the hospitality sector providing sporting and recreational facilities to it's members at Euston NSW.

	Economic Entity		Parent Entity	
	2011	2010	2011	2010
	\$	\$	\$	\$
NOTE 25: CASH FLOW INFORMATION				
(a) Reconciliation of Cash				
Cash	<u>1,365,961</u>	<u>1,099,894</u>	<u>865,959</u>	<u>1,850,348</u>
(b) Reconciliation of Cash Flow from Operating Activities with Operating Profit After Income Tax				
Operating profit(loss) after income tax	820,491	425,498	653,020	318,550
Non-cash flows from operating profit:				
Depreciation	867,452	854,183	766,522	755,398
(Profit) Loss of sale of assets	(8,440)	1,766	(8,440)	1,766
Interest charged to	-	-	-	-
Changes in assets and Liabilities:				
(Increase)/decrease in Debtors	(129,147)	43,631	(120,507)	51,735
(Increase)/decrease in Prepayments	(99,808)	67,657	(99,652)	68,153
(Increase)/decrease in Inventories	830	2,714	58	2,041
Increase/(decrease) in Creditors and Accruals	250,314	83,548	163,724	189,710
(Decrease)/Increase in Provisions	70,651	(91,909)	42,052	(75,743)
Increase/(decrease) in Other	<u>(7,737)</u>	<u>28,297</u>	<u>(1,535)</u>	<u>47,690</u>
	<u>1,764,606</u>	<u>1,415,385</u>	<u>1,395,242</u>	<u>1,359,303</u>

**NOTES FOR FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011**

NOTE 25: CASH FLOW INFORMATION CONTINUED

(c) Non-Cash Financing and Investing Activities

There were no non-cash financing or investing activities during the year.

(d) Credit Stand-By Arrangements and Loan Facilities

The economic entity has no bank over-draft facilities and all loan facilities available have been fully utilised.

NOTE 26: FINANCIAL INSTRUMENTS

Financial Risk Management

The company's financial instruments consist of deposits with bank, short term investments, accounts receivables, and accounts payable. The main risk the company's exposed to through its financial instruments are interest rate risk, credit risk and liquidity risk.

(1) Interest Rate Risk

The economic entity's exposure to interest rate risk, which is the risk that the financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate		Floating Interest Rate		Fixed Interest Rate Maturing within 1 to 5 Years		Total	Total
	2011	2010	2011	2010	2011	2010	2011	2010
	%	%	\$	\$	\$	\$	\$	\$
Financial Assets	4.75	5.3						
Cash at bank			1,365,962	1,099,894	-	-	1,365,962	1,099,894
			<u>1,365,962</u>	<u>1,099,894</u>	<u>-</u>	<u>-</u>	<u>1,365,962</u>	<u>1,099,894</u>
Financial Liabilities								
Bank loan secured	8.5	6.2	2,736,357	2,815,284	-	-	2,736,357	2,815,284
			<u>2,736,357</u>	<u>2,815,284</u>	<u>-</u>	<u>-</u>	<u>2,736,357</u>	<u>2,815,284</u>

(2) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets in the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to an forming part of the financial statements.

The economic entity does not have any material credit risk exposure to any single debtor or a group of debtors under financial instruments entered into by the economic entity.

(3) Liquidity Risk

The company's manages liquidity risk by monitoring forecast cash flows and ensuring adequate cash is available.

Net Fair Values

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the economic entity intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheets in the notes to and forming part of the financial statements.

NOTES FOR FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

NOTE 27: REMUNERATION AND RETIREMENT BENEFITS

No payments for remuneration, retirement or superannuation were made to the Directors of the Club during the year.

NOTE 28: RELATED PARTY TRANSACTIONS

(a) The following persons held office on the board of directors during the financial year:

Toni Ganci	(President)
Desmond Stephen Thompson	(Vice President)
Andrew Gadsden	
Helen Robertson	
Leigh Byron	
Garry Stoll	
Larry Denaro	
John Bloomfield	
Brian O’Haire	(Appointed 28/09/ 2010)
Damian Paton	(Resigned 28/09/ 2010)

NOTE 29: COMPANY DETAILS

The Registered Office of the Company is,

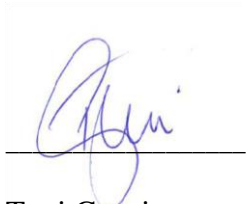
Euston Bowling & Recreation Club Ltd
Nixon Street Euston NSW 2737

DIRECTORS' DECLARATION

The directors of the Club declare that:

1. The financial statements and notes comprising of Income statement, Balance Sheet, Cash flow Statement and notes to and forming part of the financial statements, are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2011 and of the performance for the year ended on that date of the company and economic entity.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Toni Ganci
President

Dated this 15th day of August 2011.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF THE EUSTON BOWLING RECREATION CLUB LTD.**

Report on the Financial Report

We have audited the accompanying financial report of Euston Bowling and Recreational Club Limited which comprises the Statement of Financial Position as at 30th June 2011, the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration of the Euston Bowling & Recreation Club Limited at years end.

Directors' Responsibility for the Financial Report

The Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. this responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error: selecting and applying appropriate accounting policies: and making accounting estimates that are reasonable in the circumstances.

Audit Responsibility

Our responsibility is to express an opinion on the financial report bases on our audit. We conduct our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation for the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Euston Bowling & Recreation Club Limited on 15th August 2011 would be in the same terms if provided to the directors as at the date of this auditor's report.

Audit Opinion

In our opinion,

- (a) the financial report of Euston Bowling and Recreation Club Ltd is in accordance with the Corporations Act 2001, including:
- (i) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2011 and of their performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Southerncross Business Advisors



**Brian Cetinich
Registered Company Auditor**

Dated this 15th day of August, 2011.

**234 Deakin Avenue
MILDURA VIC 3500**

EUSTON BOWLING & RECREATION CLUB LIMITED
ABN 78 002 525 215

**AUDITORS INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF EUSTON BOWLING & RECREATION CLUB
LIMITED**

I declare that, to the best of my knowledge and beliefs, during the year ended 30 June 2011 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit: and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Southerncross Business Advisors



Brian Cetinich
Registered Company Auditor

Dated this 15th day of August, 2011.

234 Deakin Avenue
MILDURA VIC 3500

EUSTON CLUB COMMUNITY SUPPORT FOR 2010 / 2011

Alzheimers Australia. CDSE	Reba
Anzac Day	Robinvale 80 Ski Race
Balranald Australia Day Festival	Robinvale Benevolent Society. CDSE
Balranald Racing Club	Robinvale Committee of the Aging, CDSE
Balranald Shire Council. CDSE	Robinvale District Health Services
Benanee Rural Fire Brigade	Robinvale District Cricket Association
Boundary Bend Good Friday Appeal	Robinvale District Health Services (Men's shed)
Commissioner Charity Fund	Robinvale District Health Services (Robinvale Hostel)
Coomealla Triathlon Club	Robinvale Football Netball Club
Euston Fishing Club	Robinvale Golf Club
Euston Football Club	Robinvale Lawn Tennis Club
Euston Pre School Assoc. CDSE	Robinvale P-12
Euston Public School . CDSE	Robinvale Police & Citz Golf Day
Flora Nguyen Contractors	Robinvale Pre School. CDSE
Irymple Bowling Club	Robinvale Villers Bretonneux Assoc. CDSE
Legacy Badge	Rotary Twilight Bowls
Lions Club Mildura	Royal Flying Doctors Service
M.O.P's . CDSE	St Marys School Fete
Mallee family Care	Stephan Williams Trust Fund
Mananagatang Bowls	Sunraysia Down Syndrome. CDSE
Melton Jet Sprint Boats	The Portsea Camp
Mildura Bowls Club	Tour of the Murray
Mildura Racing Cup	Woorinen Football club
Mildura Workingmans Club	Youths Of Streets. CDSE
Murray Valley Aboriginal Co-op. CDSE	
Euston Public School Scholarship - Dean Violi	
Euston Public School Sportsmanship Award – Anthony Garreffa	
Robinvale P-12 Dux Scholarship - Sharise McMonnies	

Euston Bowling & Recreation Club Limited

Trading Hours

Bar

Sunday to Thursday 10.30am to 11.00pm
Friday & Saturday 10.30am to Midnight

Dining Room

Lunch: Monday to Sunday Noon to 2.00pm
Dinner: Monday to Sunday 6.00pm to 8.30pm

Children are most Welcome to Dining Room and
Main Club Lounge

On the Banks of the Mighty Murray

Nixon Street, (P.O. Box 36) EUSTON NSW 2737

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